

Unclaimed Redemption / Dividend

Pursuant to SEBI circular no. dated February 25, 2016, Mutual Funds have to provide on their website details of investors in whose folios there are unclaimed amounts of redemption / dividend and also the process of claiming this amount alongwith the forms / documents required for the same.

Unclaimed redemption / dividend refers to the amount sent to the investors by way of cheque that remain unpaid beyond their validity period.

To claim such amount, the investors are required to submit the unclaimed redemption / dividend form by filling all the required details.

Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount together with any income earned thereon by deployment in permitted instruments. After a period of three years, any income earned is transferred to the Investor Education and Protection Fund as per the provisions of SEBI Regulations and guidelines.

There are NIL unclaimed amount of redemption / dividend with IL&FS Mutual Fund (IDF)